

**Winfield & District Minor Hockey Association**  
**Financial Statements**  
**Year Ended March 31, 2021**  
(unaudited)

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**Winfield & District Minor Hockey Association  
Statement of Financial Position**

(unaudited)

<b>March 31</b>	<b>2021</b>	<b>2020</b>
<b>Assets</b>		
<b>Current</b>		
Cash	122,333	110,515
Accounts Receivables	-	13,312
Inventory	1,635	2,547
	<b>123,969</b>	<b>126,374</b>
Furniture, Fixtures and Equipment	<b>12,978</b>	<b>12,978</b>
	<b>136,946</b>	<b>139,351</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Current</b>		
Accounts Payable & Accrued Expenses	-	335
Payroll & Sales Tax Payable	(364)	368
	<b>(364)</b>	<b>703</b>
<b>Net Assets</b>		
General Fund	<b>137,310</b>	<b>138,648</b>
	<b>136,946</b>	<b>139,351</b>

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**Winfield & District Minor Hockey Association**  
**Statement of Revenue & Expenditures**

(unaudited)

**For the year ended March 31**

**2021**

**2020**

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**Revenues**

Player Registration	122,556	119,779
Concession	-	51,649
POE Registration	-	34,775
Gaming Grant	36,500	36,500
Rep, Try out & Camp Fees	15,610	17,153
Advertising, Sponsors and Donations	-	8,925
Interest	23	95
	<b>174,688</b>	<b>268,877</b>

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**Expenditures**

Ice Rental	62,749	74,642
Salaries & Wages	33,707	67,314
Concession Purchases	-	26,234
League & Team Fees	22,919	29,179
Referee Fees	3,901	15,632
Hockey Supplies and Equipment	16,202	3,033
Coaching Clinics & Tools	19,263	24,073
Office, Telephone & Repairs	7,563	13,557
Interest, Bank & Credit Card Fees	2,903	5,894
Tournament, Camp & Rep Fees	5,970	10,953
Meetings, Pictures & Trophies	847	2,361
Gaming Expenses	-	-
	<b>176,026</b>	<b>272,871</b>

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**Excess of Revenue over Expenditures for the year**

**(1,337)**

**(3,994)**

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**Winfield & District Minor Hockey Association**  
**Statement of Cash Flow**

(unaudited)

**For the year ended March 31**

**2021**

**2020**

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**Operating Activities**

Excess of Revenue over Expenditures for the year (1,337) (3,994)

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Changes in Non Working Capital

Accounts Receivables 13,312 (13,313)

Inventory 912 (911)

Accounts Payables & Accrued Liabilities (335) (9,795)

Government Remittances Payable (732) (2,828)

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13,156 (26,847)

Cash Flow from Operating Activities

11,819 (30,840)

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**Investing Activities**

Purchase of Equipment 0 0

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**Increase in Cash Flow**

11,819 (30,840)

**Cash - Beginning of Year**

110,514 141,354

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**Cash - End of Year**

**122,333 110,514**

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**Winfield & District Minor Hockey Association  
Statement of Changes in Net Assets**

(unaudited)

<b>For the year ended March 31</b>	<b>2021</b>	<b>2020</b>
<b>Net Assets - Beginning of Year</b>	138,647	142,642
Excess of Revenue over Expenditures for the year	(1,337)	(3,994)
<b>Net Assets - End of Year</b>	<b>137,310</b>	<b>138,647</b>