

VANCOUVER ISLAND SOCCER LEAGUE
STATEMENT OF RECEIPTS AND EXPENDITURES (BUDGET)
FOR THE YEAR ENDED MAY 31, 2019

	<u>Budget with no changes</u>	<u>Budget with only additional Exec Director Wage</u>	<u>Budget with additional Exec Director Wage & \$150 extra fee per team</u>	<u>Actual 2017</u>	<u>Actual 2016</u>
	2019	2019	2019		
RECEIPTS					
League Dues	\$200,000.00	\$200,000.00	\$200,000.00	\$201,876.30	\$199,553.54
Extra fee of \$150 per team (80 teams)	\$0.00	\$0.00	\$12,000.00	\$0.00	\$0.00
Protest Fees, Team Fines and Red Card Fines	9,500.00	9,500.00	9,500.00	9,740.66	8,250.00
Awards Dinner Ticket Sales	10,000.00	10,000.00	10,000.00	10,020.00	9,720.00
Interest Earned	600.00	600.00	600.00	597.07	669.95
Sponsorships	34,000.00	34,000.00	34,000.00	34,850.00	34,750.00
	<u>254,100.00</u>	<u>254,100.00</u>	<u>266,100.00</u>	<u>257,084.03</u>	<u>252,943.49</u>
EXPENDITURES					
Referee Fees	72,000.00	72,000.00	72,000.00	72,079.00	73,493.00
BCSA Registration Fees	63,000.00	63,000.00	63,000.00	62,635.60	63,497.00
Executive director/administrator salary	0.00	45,580.00	45,580.00	0.00	0.00
Scheduler	4,500.00	4,500.00	4,500.00	4,530.00	4,530.00
Field Rentals - City of Victoria	8,400.00	8,400.00	8,400.00	8,342.87	5,162.61
Field Rentals - Other	0.00	0.00	0.00	0.00	0.00
Referee course reimbursements	200.00	200.00	200.00	193.89	129.26
Allstar Game	5,000.00	5,000.00	5,000.00	5,000.00	7,705.55
Administrative Expenses	30,000.00	30,000.00	30,000.00	32,050.57	22,963.28
Advertising	600.00	600.00	600.00	600.00	250.00
Website Costs	3,000.00	3,000.00	3,000.00	2,136.67	4,231.43
Awards Dinner	13,400.00	13,400.00	13,400.00	13,300.85	9,610.71
Trophies	4,000.00	4,000.00	4,000.00	4,534.52	2,000.00
Game balls	0.00	0.00	0.00	-6,580.00	-5,760.00
Cup Finals	3,000.00	3,000.00	3,000.00	4,624.13	1,675.14
Event Hosting (net)	0.00	0.00	0.00	-1,277.38	0.00
Province Cup	6,000.00	6,000.00	6,000.00	5,520.00	5,724.30
	<u>213,100.00</u>	<u>258,680.00</u>	<u>258,680.00</u>	<u>207,690.72</u>	<u>195,212.28</u>
EXCESS OF RECEIPTS OVER EXPENDITURES	<u>41,000.00</u>	<u>-4,580.00</u>	<u>7,420.00</u>	<u>49,393.31</u>	<u>57,731.21</u>

Comments

- used 2015/16 and 2016/17 year-ends to estimate budget, 2017/18 year-end is not done yet
- the first budget is without any changes
- the second budget is just adding an executive directors wage of \$40,000 + benefits (CPP, EI, WCB and vacation pay)
- the third budget has the executive director's wage and also a fee of \$150 per team